



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2024/5558

Date: 07.08.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

Sub.: Outcome of Board Meeting- 07.08.2024

The Board of Directors of Godawari Power and Ispat Limited (“the Company”) at its Meeting held today i.e. on August 07, 2024, has considered and:

1. Approved the Un-Audited Standalone & Consolidated Financial Results for the period ended on 30th June 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we are enclosing herewith the Un-Audited Standalone and Consolidated Financial Results of the Company along with the Limited Review Report issued by the Statutory Auditors on the Standalone and Consolidated Financial Results of the Company for the period ended on 30th June 2024 collectively as **Annexure-A**.

2. Took a note of retirement of Mr. Shashi Kumar (DIN: 00116600), Independent Director of the Company upon completion of his second term of Office as an Independent Director of the Company with effect from 09th August 2024. Consequently, he retired from the Chairmanship of the Board, Audit Committee, Risk Management Committee, Corporate Social Responsibility Committee and Membership of Nomination and Remuneration Committee with effect from 09th August 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in **Annexure-B**.

3. Took a note of retirement of Ms. Bhavna Govindbhai Desai (DIN: 06893242), Independent Woman Director of the Company upon completion of her second term of Office as an Independent Woman Director of the Company with effect from 08th August 2024. Consequently, she retired from Chairmanship of Nomination and Remuneration Committee with effect from 08th August 2024.

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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Committee, Stakeholders Relationship Committee and Membership of Audit Committee with effect from 08th August 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in **Annexure-B**.

4. Approved the appointment of Mr. Bajrang Lal Agrawal, Managing Director of the Company as Chairman of the Board of the Company also with effect from 09th August 2024, in place of Mr. Shashi Kumar and accordingly he has been re-designated as Chairman & Managing Director of the Company.

Pursuant to Regulation 30 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, the brief profile of Mr. Bajrang Lal Agrawal is given in **Annexure- C**.

5. Approved the re-constitution of following Committees of the Board with effect from 09th August 2024, consequent upon retirement of Mr. Shashi Kumar and Ms. Bhavna Govindbhai Desai, Independent Directors of the company from the Chairmanship/membership of the Board and its Committees:

A. AUDIT COMMITTEE:

S. No.	NAME	DESIGNATION
1.	Mr. Hukam Chand Daga	Chairperson - Independent - Non-Executive Director
2.	Smt. Neha Sunil Huddar	Member - Independent - Non-Executive Director
3.	Mr. Samir Agarwal	Member - Independent - Non-Executive Director
4.	Mr. Raj Kamal Bindal	Member - Independent - Non-Executive Director

B. NOMINATION AND REMUNERATION COMMITTEE:

S. No.	NAME	DESIGNATION
1.	Smt. Roma Ashok Balwani	Chairperson - Independent - Non-Executive Director
2.	Mr. Samir Agarwal	Member - Independent - Non-Executive Director
3.	Mr. Raj Kamal Bindal	Member - Independent - Non-Executive Director



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C. STAKEHOLDERS RELATIONSHIP COMMITTEE:

S. No.	NAME	DESIGNATION
1.	Smt. Neha Sunil Huddar	Chairperson - Independent - Non-Executive Director
2.	Mr. Dinesh Gandhi	Member - Executive Director
3.	Mr. Samir Agarwal	Member - Independent - Non-Executive Director

D. RISK MANAGEMENT COMMITTEE:

S. No.	NAME	DESIGNATION
1.	Mr. Sunil Duggal	Chairperson- Independent - Non-Executive Director
2.	Mr. Hukam Chand Daga	Member- Independent - Non-Executive Director
3.	Mr. Abhishek Agrawal	Member - Executive Director
4.	Mr. Samir Agarwal	Member - Independent - Non-Executive Director
5.	Mr. KVSKN Ravindran	Member (Non-Director Member i.e. officer of the Company)

We request you to take the same on record.

6. Reviewed and revised the “**Whistle Blower Policy**” with respect to the contact details of Chairman of the Audit Committee mentioned in Whistle Blower Policy, consequent upon retirement of Mr. Shashi Kumar from the post of Independent Directorship as well as Chairmanship of Audit Committee and appointment of Mr. Hukam Chand Daga as Independent Director of the Company as well as Chairman of the Audit Committee.
7. Approved the proposal for payment of an Special Dividend of Rs.1.25/- (i.e. 25%) per equity share of Rs.5/- each on the entire paid up share capital of the Company comprising of 13,37,94,988 equity shares of the nominal value of Rs.5/- each on the occasion of 25th Anniversary of the Company. The record date for the purpose of payment of Interim Dividend is 17th August 2024 and the payment will be made on or after 28th August, 2024.
8. Approved the proposal for sub-division of equity share of face value of Rs.5/- each of the Company into 5 (Five) equity shares of Re.1/- each, subject to approval of the Shareholders of the Company in ensuing Annual General Meeting.

The details as required under Regulation 30 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is given in **Annexure- D**.

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9. Approved the proposal for alteration of authorized share capital of the Company by altering the existing Clause V of the Memorandum of Association of the Company, subject to the approval of shareholders, to change the face value of equity shares from Rs.5/- to Re.1/- per share and consequently increase in the number of equity shares of the Company.
10. Approved the convening of the 25th Annual General Meeting (AGM) of the Company on Saturday the 21st September, 2024 at Raipur, Chhattisgarh 492001. The notice for the same will be circulated to the members of the company in due course.
11. Approved the proposal to undertake energy efficiency and decarbonisation initiatives at an estimated cost of Rs.75 Crores.

The meeting commenced at 11:30 A.M. and concluded at 03:00 P.M.

Thanking you,
Yours faithfully,

For, **GODAWARI POWER AND ISPAT LIMITED**

Y.C. RAO
COMPANY SECRETARY
Encl: As Above



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE' 2024					
(Rs. In Crores)					
Sr. No.	Particulars	STAND ALONE			
		3 MONTHS ENDED			YEAR ENDED
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	1,194.08	1,402.82	1,206.94	5,042.12
	Other Income	27.58	28.81	19.04	89.76
	Total Income from Operations	1,221.66	1,431.63	1,225.98	5,131.88
2	Expenses				
	(a) Cost of Materials Consumed	626.07	657.74	607.73	2,534.65
	(b) Purchase of stock-in-trade	-	16.50	127.56	145.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68.93)	87.29	(59.16)	(0.92)
	(d) Employees benefit expenses	62.65	51.68	48.96	200.56
	(e) Finance cost	12.02	18.77	8.38	51.94
	(f) Depreciation and amortisation expenses	33.91	32.32	31.22	127.14
	(g) Other expenses	183.10	269.21	180.07	855.36
	Total Expenses	848.82	1,133.51	944.76	3,914.29
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	372.84	298.12	281.22	1,217.59
4	Exceptional Items - Income/(Expenses)		(0.32)	17.84	17.52
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	372.84	297.80	299.06	1,235.11
6	Tax expense				
	Current Tax	92.28	62.24	73.27	295.63
	Deferred Tax	5.72	26.32	2.15	22.04
7	Net Profit/(Loss)from ordinary activities after tax (5 - 6)	274.84	209.24	223.64	917.44
8	Other comprehensive income/(expenses) for the year, net of tax	(1.18)	(1.72)	(0.99)	(4.70)
9	Total Comprehensive income/(Loss), Net of Tax (7+ 8)	273.66	207.52	222.65	912.74
10	Paid-up Equity share capital (Face Value of Rs.5/- each)	65.72	65.72	65.72	65.72
11	Reserves excluding Revaluation reserve				4,253.79
12	Earnings Per Share of Rs.5/- each (not annualised)				
	(a) Basic	20.91	15.92	17.01	69.80
	(b) Diluted	20.76	15.80	17.01	69.30

NOTES :

- The Financial Results of the company for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th & 7th August, 2024.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Board of Directors of the Company has declared Special Dividend of 25% on face value of Rs.5/-each on the occasion of 25th Anniversary of the Company.
- The Board of Directors of the Company has approved sub-division of equity shares of Rs.5/- each in to 5 equity shares of Rs.1/- each, subject to the approval of Share Holders of the Company.
- Figures for the quarter ended March 31, 2024 represent the difference between audited figures in respect of full financial year and the published figures upto 9 months of that financial year.
- The company is in the business of manufacturing of Iron & Steel products and hence there is only one reportable operating segment as per Ind AS 108 - Operating Segment. Therefore the segment wise reporting is not required.
- The figures for the corresponding previous periods have been regrouped/rearranged wherever found necessary.
- The above results are also available on www.godawaripowerispac.com, www.bseindia.com and www.nseindia.com.

Place: Raipur
Date: 07.08.2024



For and on behalf of Board of Directors

Abhishek Agrawal
Wholetime Director

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STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE' 2024

(Rs. In Crores)

Sr. No.	Particulars	CONSOLIDATED			
		3 MONTHS ENDED		YEAR ENDED	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	1,342.48	1,529.81	1,325.58	5,455.35
	Other Income	29.94	40.18	18.79	97.93
	Total Income from Operations	1,372.42	1,569.99	1,344.37	5,553.28
2	Expenses				
	(a) Cost of Materials Consumed	748.64	735.18	681.58	2,815.87
	(b) Purchase of stock-in-trade	-	16.50	123.05	146.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(86.80)	101.85	(57.04)	(4.55)
	(d) Employees benefit expenses	69.09	60.03	53.86	224.48
	(e) Finance cost	14.19	23.74	9.94	59.63
	(f) Depreciation and amortisation expenses	38.26	36.72	34.27	141.31
	(g) Other expenses	203.92	287.31	217.35	945.48
	Total Expenses	987.30	1,261.34	1,063.00	4,328.23
3	Share of Profit/(loss) of Associates and joint ventures	2.20	1.52	7.67	13.40
4	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2 + 3)	387.32	310.18	289.04	1,238.46
5	Exceptional Items - Income/(Expenses)	-	(0.32)	17.84	17.52
6	Profit/(Loss) from ordinary activities before tax (4 + 5)	387.32	309.86	306.88	1,255.98
7	Tax expense				
	Current Tax	92.28	62.24	73.27	295.63
	Deferred Tax	8.15	28.77	2.73	24.76
8	Net Profit/(Loss)from ordinary activities after tax (6 - 7)	286.89	218.85	230.88	935.59
9	Other comprehensive income/(expenses) for the year, net of tax	6.41	(1.96)	3.47	24.63
10	Total Comprehensive income/(Loss), Net of Tax (8 + 9)	293.30	216.89	234.35	960.22
11	Profit/(loss) from continuing operations for the year attributable to:				
	a) Owner of the Company	286.51	218.31	230.91	935.34
	b) Non Controlling Interest	0.38	0.53	(0.03)	0.24
12	Other comprehensive income/(expenses) attributable to :				
	a) Owner of the Company	(0.34)	(2.01)	3.48	7.89
	b) Non Controlling Interest	6.75	0.05	(0.01)	16.74
13	Total comprehensive Income/(Loss) attributable to				
	a) Owner of the Company	286.17	216.31	234.39	943.23
	b) Non Controlling Interest	7.13	0.58	(0.04)	16.98
14	Paid-up equity share capital (Face value of Rs.5/-each)	62.36	62.36	62.36	62.36
15	Reserves excluding Revaluation reserve				4,433.52
16	i) Earnings Per Share (for continuing operation) of Rs.5/- each (not annualised)				
	(a) Basic	22.97	17.50	18.51	74.99
	(b) Diluted	22.80	17.37	18.51	74.43
17	i) Earnings Per Share (for continuing and discontinuing operation) of Rs.5/- each (not annualised)				
	(a) Basic	22.97	17.50	18.51	74.99
	(b) Diluted	22.80	17.37	18.51	74.43

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NOTES :

- 1 The Financial Results of the company for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th & 7th August, 2024.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries, joint ventures and associate companies except for two joint ventures namely Raipur Infrastructure Co. Limited & Chhattisgarh Captive Coal Mining Limited and one associate company namely Chhattisgarh Ispat Bhumi Limited due to non availability of quarterly results, however the impact of the same is insignificant.
- 3 The Board of Directors of the Company has declared Special Dividend of 25% on face value of Rs.5/-each on the occasion of 25th Anniversary of the Company.
- 4 The Board of Directors of the Company has approved sub-division of equity shares of Rs.5/- each in to 5 equity shares of Rs.1/- each, subject to the approval of Share Holders of the Company.
- 5 Figures for the quarter ended March 31, 2024 represent the difference between audited figures in respect of full financial year and the published figures upto 9 months of that financial year.
- 6 The company is in the business of manufacturing of Iron & Steel products and hence there is only one reportable operating segment as per Ind AS 108 - Operating Segment. Therefore the segment wise reporting is not required.
- 7 The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

Place: Raipur
Date: 07.08.2024

For and on behalf of Board of Directors



AS
Abhishek Agrawal
Wholtime Director

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TO THE BOARD OF DIRECTORS OF GODAWARI POWER AND ISPAT LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Company') for the quarter ended 30th June, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Singhi & Co.**

(ICAI Firm's Regn. No. 302049E)

Chartered Accountants

(Sanjay Kumar Dewangan)

(Partner)

(Membership No. 409524)

UDIN: 24409524RKFBDW5917



Place: Raipur

Date: 07.08.2024

TO THE BOARD OF DIRECTORS OF GODAWARI POWER AND ISPAT LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th June, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2021 dated 29th March, 2020 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

List of the subsidiaries:

Godawari Energy Limited, Hira Ferro Alloys Limited and Alok Ferro Alloys Limited.



List of Associates and Joint Ventures:


Ardent Steels Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiaries included in the Statement, whose financial information reflects total revenues of Rs.19.63 Crores, total net profit/(loss) after tax of Rs.0.54 Crore, total comprehensive income/(loss) of Rs.1.84 Crores for the quarter ended 30th June, 2024 as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. In the case of two joint ventures and one associate company the financial information for the quarter ended 30th June, 2024 are not available. In the absence of their financial information for the quarter ended 30th June, 2024, the Group's share of profit/(loss) of these joint ventures and associates have not been included in the Consolidated Financial results. According to the information and explanations given to us by the Management, these entities Group's share of profit/(loss) are not material to the Group. Our report is not qualified in respect of this matter.

For *Singhi & Co.*

(ICAI Firm's Regn. No. 302049E)

Chartered Accountants


(Sanjay Kumar Dewangan)
(Partner)

(Membership No. 409524)

UDIN: 24409524 BKFBDX5062



Place: Raipur

Date: 07.08.2024



ANNEXURE B

Details of disclosure as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Mr. Shashi Kumar (DIN:00116600)	Ms. Bhavna Govindbhai Desai (DIN: 06893242)
1	Reason for change viz. appointment, resignation, removal, death or Otherwise-Completion of their terms;	Retirement due to Completion of 2 nd Term of office as an Independent Director of the Company.	Retirement due to Completion of 2 nd Term of office as an Independent Director of the Company.
2	Date of appointment/ Cessation and terms of appointment;	Completion of Tenure as an Independent Director of the Company with effect from 09 th August, 2024. Terms of Appointment: Not Applicable	Completion of Tenure as an Independent Director of the Company with effect from 08 th August, 2024. Terms of Appointment: Not Applicable
3	Brief Profile (in case of appointment);	Not Applicable	Not Applicable
4	Disclosure of relationships between directors. (in case of Appointment)	Not Applicable	Not Applicable



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Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

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HIRA

GODAWARI POWER & ISPAT



ANNEXURE C

BRIEF PROFILE OF MR. BAJRANG LAL AGRAWAL

A first-generation entrepreneur, Mr. B.L. Agrawal has nearly 4 decades of experience in Iron & Steel Industry. He graduated as an Electrical Engineer and is operating various Hira Group Companies including Godawari Power and Ispat Limited. He has been associated with the company since inception in various capacities and has been responsible for overall management & supervision of all the activities of the company which inter alia includes, strategic planning, control and management of all the key operations of the company namely mining, production, marketing, sourcing of resources, manpower and logistics management etc. He is techno-commercial entrepreneur.



Godawari Power & Ispat Limited

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GODAWARI POWER & ISPAT
ANNEXURE D



S. No.	Particulars	Details		
1.	Split Ratio	Each existing Equity Share of Face Value of Rs.5/- each will be split into 5 Equity Shares of Face Value of Re.1/- each.		
2.	Rationale behind the Split	To improve the Liquidity of the Company's Share on the Stock Market and also to facilitate small investors to deal in our shares.		
3.	Pre and Post Equity Share Capital – Authorized, Paid-up and Subscribed#	Equity Share Capital	Pre & Post - Split Rs.	Remarks
		Authorized	70,80,00,000	No Change
		Subscribed	66,89,74,940	No Change
	Paid-Up	66,89,74,940	No Change	
4.	Expected Time of Completion	Approximately 2 to 3 months including the time required for seeking approval of the shareholders.		
5.	Class of Shares which are sub-divided	Equity Shares.		
6.	No. of Shares of each class pre and post-split	Equity Shares	Pre-Split	Post-Split
		Authorized	14,16,00,000 Shares of Rs.5/- each	70,80,00,000 Shares of Rs.1/- each
		Subscribed	13,37,94,988 Shares of Rs.5/- each	66,89,74,940 Shares of Rs.1/- each
		Paid-Up	13,37,94,988 Shares of Rs.5/- each	66,89,74,940 Shares of Rs.1/- each
		Preference Shares	Pre-Split	Post-Split
		Authorized	32,00,000 Shares of Rs.10/- each	32,00,000 Shares of Rs.10/- each
7.	No. of Shareholders who did not get any shares in sub-division and there pre and post-split shareholding.	Not Applicable.		

The present Authorized Share Capital of the Company is Rs.74,00,00,000 divided into 14,16,00,000 Equity Shares of Rs.5 each and 32,00,000 Preference Shares of Rs.10 each. There is no change in the Preference Share Capital of the Company.

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